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Mobilising Federal Assets, Capital and Partnerships for Nigeria's Digital Economy

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MOFI's mandate is central to reversing decades of mismanagement, underutilization which have constrained Nigeria's economic progress despite its vast resources. MOFI seeks to drive economic development and contribute to the economic transformation of the country.

MOFI's Role and Mandate

- ▶ **Providing visibility over what the Federal Government owns;**
- ▶ **Deliver optimal risk adjusted returns on FGN investments and assets in a consistent and sustainable manner;**
- ▶ **Unlock liquidity from FGN's idle assets;**
- ▶ **Mobilise and invest capital in opportunities that are strategic to the nation's economic and social development plans;**
- ▶ **Partner with the FGN to leverage the nation's investments and assets to support the FGN in delivering on its social and economic mandate.**

Note: Each of these pillars directly supports Mr. President's Renewed Hope Agenda, aimed at economic transformation, job creation, improved governance, and inclusive growth.

- ▶ **National Assets Register**
- ▶ **Corporate Assets (Portfolio Companies)**

- ▶ **Mobilizing Capital at Scale**
- ▶ **Institutional Governance and Building**

Snapshot of FGN's Corporate Assets Under MOFI's Purview

Financial Services

DBN Development Bank of Nigeria
NDIC Nigeria Deposit Insurance Corporation
FEDERAL MORTGAGE Federal Mortgage Bank of Nigeria
Nigeria Sovereign Investment Authority
NEXIM NIGERIAN EXPORT-IMPORT BANK
Africa Re African Reinsurance Corporation
BANK OF INDUSTRY ...transforming Nigeria's industrial sector
IsDB البنك الإسلامي للتنمية Islamic Development Bank
itfc International Islamic Trade Finance Corporation
AFREXIMBANK
NMRC Nigeria Mortgage Refinance Company
THE INFRASTRUCTURE BANK PLC
CREDICORP NIGERIA CONSUMER CREDIT CORPORATION
BOA BANK of AGRICULTURE
IFC International Finance Corporation WORLD BANK GROUP

Energy & Power

NNPC
Kaduna Electric Reliable Energy. Endless Possibilities.
BEDC BEDC ELECTRICITY PLC
EKEDC EKO ELECTRICITY DISTRIBUTION PLC
AEDC
JOS ELECTRICITY DISTRIBUTION Plc
EEDC ENUGU ELECTRICITY DISTRIBUTION COMPANY
KEDCO KANO ELECTRICITY DISTRIBUTION COMPANY
PHED PORT HARCOURT ELECTRICITY DISTRIBUTION COMPANY
NBET NIGERIAN BULK ELECTRICITY TRADING PLC
P-CNGi
IKEJA ELECTRIC
NDPHC NIGER DELTA POWER HOLDING COMPANY
IBEDC
YEDC

Industrial and Transport

ALAOJUTA STEEL COMPANY LIMITED
DEFENCE INDUSTRIES CORPORATION OF NIGERIA
NRC

Housing

FAMILY HOMES FUNDS ...for your own home
SHELTER AFRIQUE Financing Affordable Housing for Africa.

ICT/ Software

Galaxy Backbone
NIGCOMSAT NIGERIAN COMMUNICATIONS COMMODITY PROGRAMME

Services

transcorp Hotels
NIS PFM
NIPOST Nigerian Postal Service
BiOvaccines NIGERIA LIMITED Advancing Health through Innovation
NIGERIA CUSTOMS SERVICE

MOFI'S ROLE

MOFI converts public ownership into economic productivity

As the Federal Government's asset and investment management company, MOFI bridges private sector agility and sovereign credibility.



WHAT WE DO

De-risk capital entry

FGN structural guarantees reduce the risk of investing in priority national assets



HOW WE DO IT

Strategic partnerships

Aligning FGN assets with private sector agility and multi-stakeholder collaboration



WHY IT MATTERS

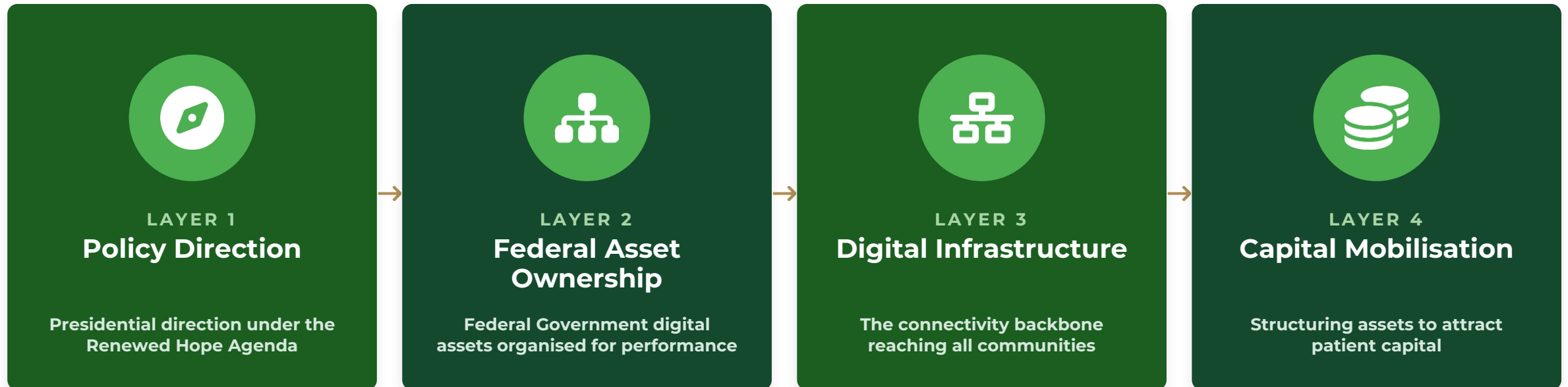
Unlock economic potential

Moving public ownership from passive holding to active national productivity

THE MOFI FRAMEWORK

A four-layer framework for mobilising Federal Government assets

MOFI's contribution to the digital economy follows a deliberate sequence: national direction sets the mandate, Federal Government assets provide the platform, infrastructure delivers the reach, and capital makes it bankable.



THE OPPORTUNITY

Nigeria's next growth frontier is digital productivity

Diversification beyond oil now depends on how hard the country's existing public assets are made to work. The digital economy is where idle Federal infrastructure can be converted into productivity, revenue and inclusion, directly advancing the Renewed Hope Agenda.



~33m

Nigerians remain offline: an inclusion gap and an addressable market



90,000 km

national fibre backbone targeted under Project BRIDGE, on a PPP model



\$2bn

estimated capital requirement for the BRIDGE backbone alone

THE NATIONAL CONTEXT

The Renewed Hope Agenda has placed technology at the centre of national growth

Under President Bola Ahmed Tinubu, technology is positioned as a driver of productivity, jobs, inclusion, public service delivery and economic diversification. The ambition to build a one trillion-dollar economy rests on new drivers of growth, and the digital economy is among the most important.

Nigeria must build an economy that is productive, inclusive and globally competitive. Digital technology is one of the strongest platforms for delivering that ambition.



New drivers of growth

The President's economic ambition requires productive, non-oil sources of national output



Infrastructure as productivity

Digital infrastructure is now treated as a national productivity asset, not a sector cost



Skills and youth empowerment

Digital skills are central to job creation for a young population



Better public services

Digital platforms improve service delivery, trade, finance, health and enterprise

RENEWED HOPE DIGITAL ECONOMY SCORECARD

From vision to visible progress

The Renewed Hope digital agenda is already producing measurable pillars of progress across skills, connectivity, innovation and investor confidence.



CONNECTIVITY

90,000 km

Project BRIDGE is designed to deploy a 90,000 km national fibre backbone under a PPP model



GRASSROOTS ACCESS

Project 774

Targets reliable internet at all 774 Local Government Secretariats, anchored by NIGCOMSAT and Galaxy Backbone



AI AND INNOVATION

National AI Strategy

Nigeria launched its National AI Strategy, positioning AI for jobs, productivity and public service



DIGITAL PUBLIC SERVICES

GovTech

Emerging government service platforms are improving citizen access to public information and services



INVESTOR CONFIDENCE

Reform Signal

Telecom infrastructure designated as critical national assets, reinforcing the reform direction

LAYER 1

Policy direction under the Renewed Hope Agenda

The President has set the national direction. The task now is execution. The Renewed Hope digital direction is anchored on six clear priorities.



The President's Renewed Hope mandate has made digital transformation a national development priority, not a sectoral conversation.



Youth empowerment through technical skills



Expanded broadband and national connectivity



Better public service delivery through technology



Innovation, entrepreneurship and digital jobs



Improved investor confidence



Economic diversification and productivity

LAYER 2

Federal Government assets as platforms for digital growth

The Federal Government already owns assets that can support the digital economy. The challenge is to organise them for performance. MOFI's work moves an asset from the National Assets Register through to a productive, investable platform.



What government owns must be known, valued and put to productive use.

LAYER 3

MOFI portfolio companies delivering the digital infrastructure layer

Digital inclusion requires connectivity that reaches both urban centres and underserved communities. Two companies in MOFI's portfolio already deliver this infrastructure, and stand ready to scale through capital and partnerships.

THE INFRASTRUCTURE LAYER

Fibre and metro fibre backbone

Satellite broadband

Data centres and cloud

Towers and last-mile access

Government network infrastructure



MOFI PORTFOLIO COMPANY

Galaxy Backbone

Delivers Federal Government shared ICT infrastructure: national broadband, certified data centres and the government cloud



MOFI PORTFOLIO COMPANY

NIGCOMSAT

Operates NigComSat-1R, extending broadband to remote and hard-to-reach communities across Nigeria and the region

Project BRIDGE and Project 774 are direct expressions of this infrastructure direction.

LAYER 4

Mobilising capital around Federal Government digital assets

Government does not have to fund everything directly. Public assets can be structured to attract patient capital, private investment and development finance.



CAPITAL SOURCES

- Federal equity
- Private operators
- Development finance institutions
- Pension and infrastructure funds
- Commercial banks
- Strategic and technology partners
- State governments and multilaterals

HOW MOFI CONVERTS ASSETS INTO BANKABLE OPPORTUNITIES

- Sovereign-backed structural guarantees
- Multi-stakeholder partnerships
- Public-private partnerships and SPVs
- Co-investment vehicles
- Concessions and infrastructure funds
- Commercial restructuring

A PROVEN INSTITUTIONAL MODEL

How leading public investors create value

MOFI's approach mirrors the public wealth managers that have turned state ownership into national productivity. The principle is consistent: separate the state's regulatory role from commercial ownership, then manage assets to a market standard.



Temasek

SINGAPORE

Active, engaged shareholder that enhances value and governance without directing day-to-day operations; a three-year rolling capital plan guides allocation



Khazanah

MALAYSIA

Strategic investment fund mandated to grow national wealth and develop strategic sectors and assets



MOFI

NIGERIA

Federal Government asset and investment manager applying the same discipline to organise, professionalise and capitalise national assets


THE INVITATION TO INVEST

Where capital can be deployed now

Pitchable opportunities across the Federal Government digital asset base, each with a clear demand base and a route to commercial structuring.




Sovereign cloud



Data centres



Last-mile broadband



Rural satellite connectivity




GovTech platforms



Cybersecurity



Digital identity infrastructure



Public-sector digital services

DELIVERING THE RENEWED HOPE AGENDA

A national agenda, delivered through disciplined investment

President Bola Ahmed Tinubu's Renewed Hope Agenda has made digital transformation a national development priority. MOFI's mandate is to convert that vision into bankable projects that create jobs, expand inclusion and diversify the economy.

MOFI organises the assets, capital and partnerships required to deliver Nigeria's digital future.



The direction is set

Technology sits at the centre of national growth under the President's leadership



The assets exist

Federal Government digital assets are already in MOFI's portfolio, ready to perform



The capital is available

Patient, private and development capital can be mobilised through proven structures

Thank You

MOFI remains fully committed to the Renewed Hope Agenda—unlocking capital, optimizing national assets, and delivering inclusive growth for all Nigerians.

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